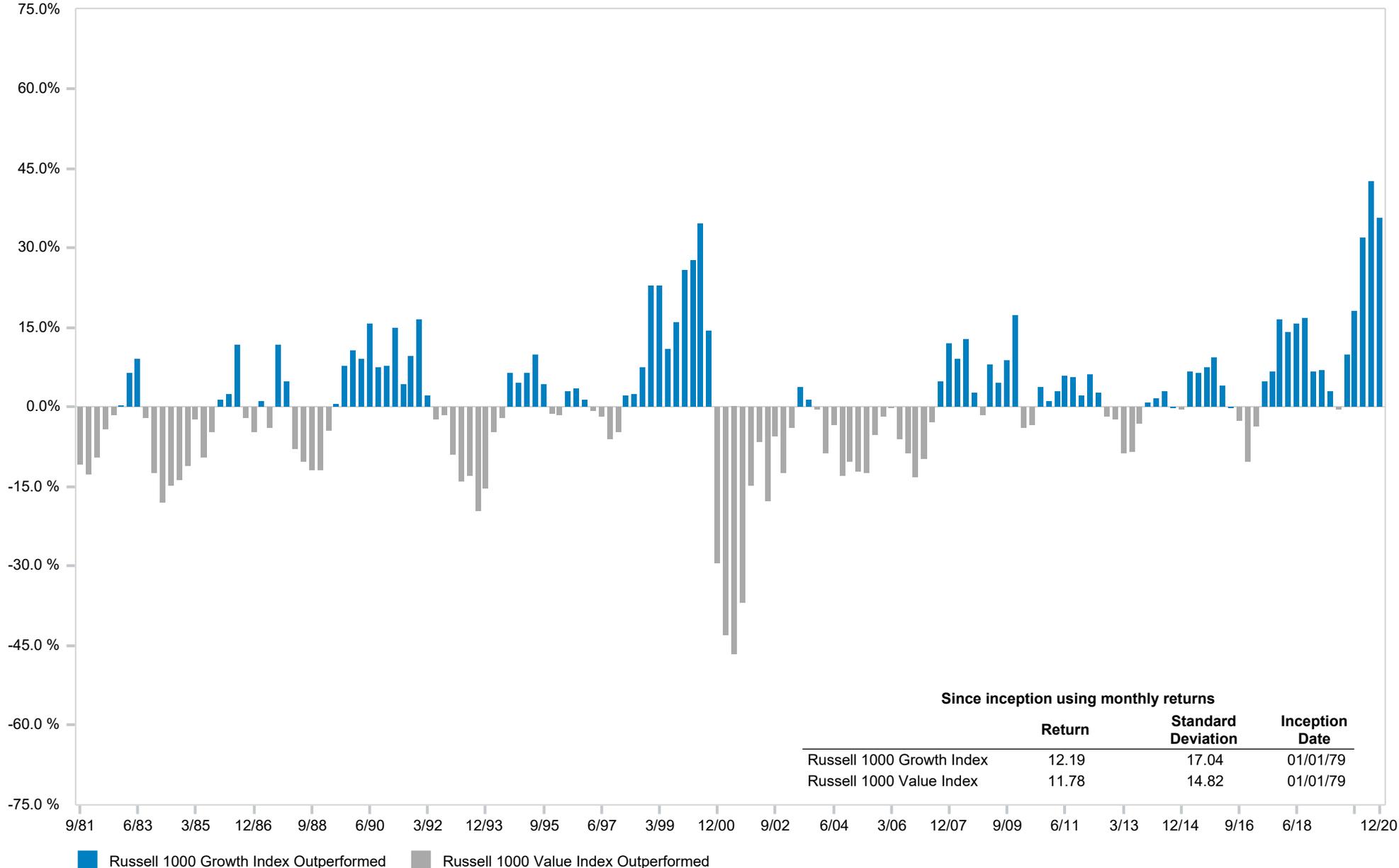


Rolling Excess Performance
Russell 1000 Growth Index and Russell 1000 Value Index
12 Months Rolling Periods From July 1, 1981 To December 31, 2020

Rolling Excess Performance

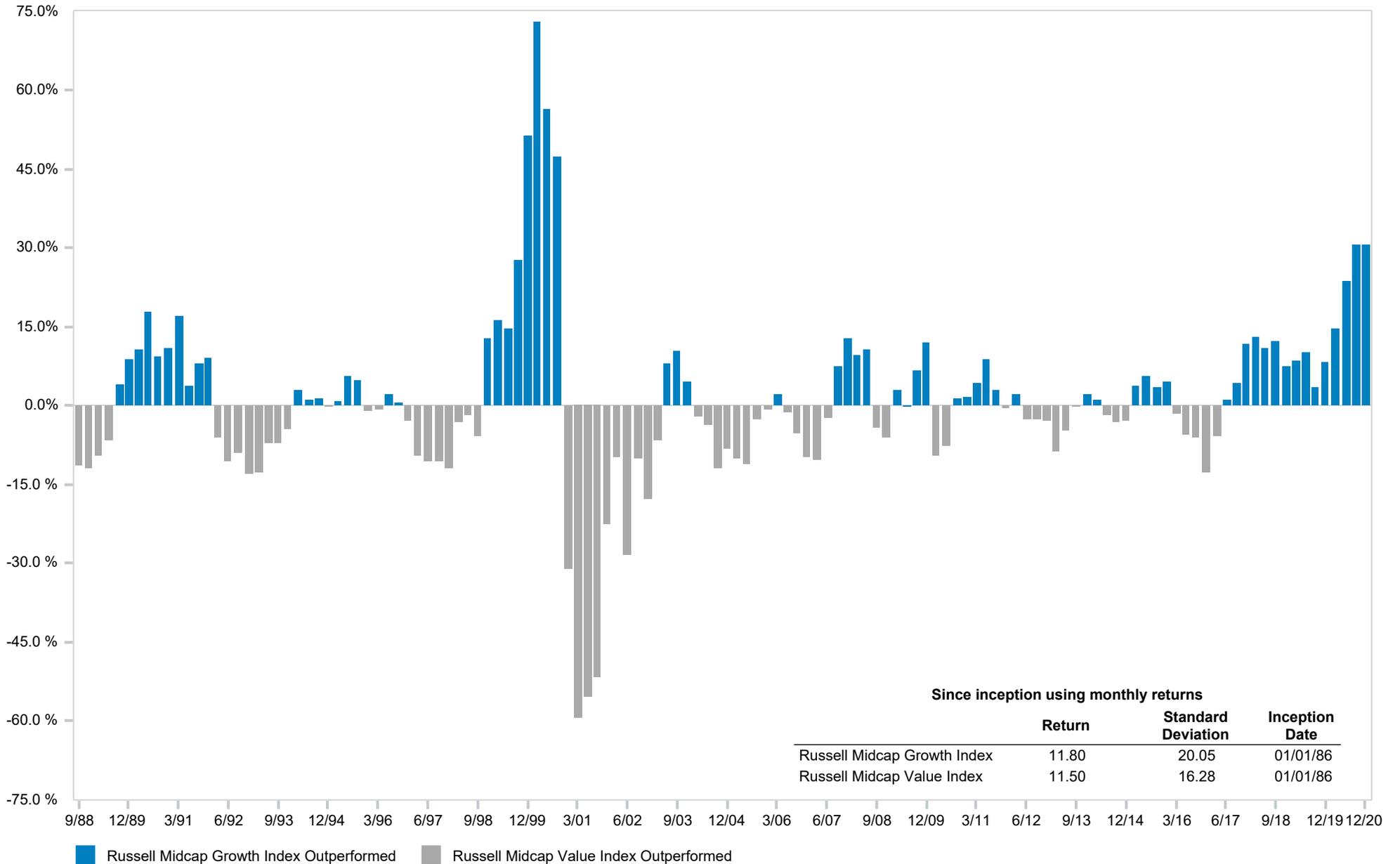


Source: Investment Metrics
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Rolling Excess Performance
Russell Midcap Growth Index and Russell Midcap Value Index
 12 Months Rolling Periods From July 1, 1988 To December 31, 2020

Rolling Excess Performance



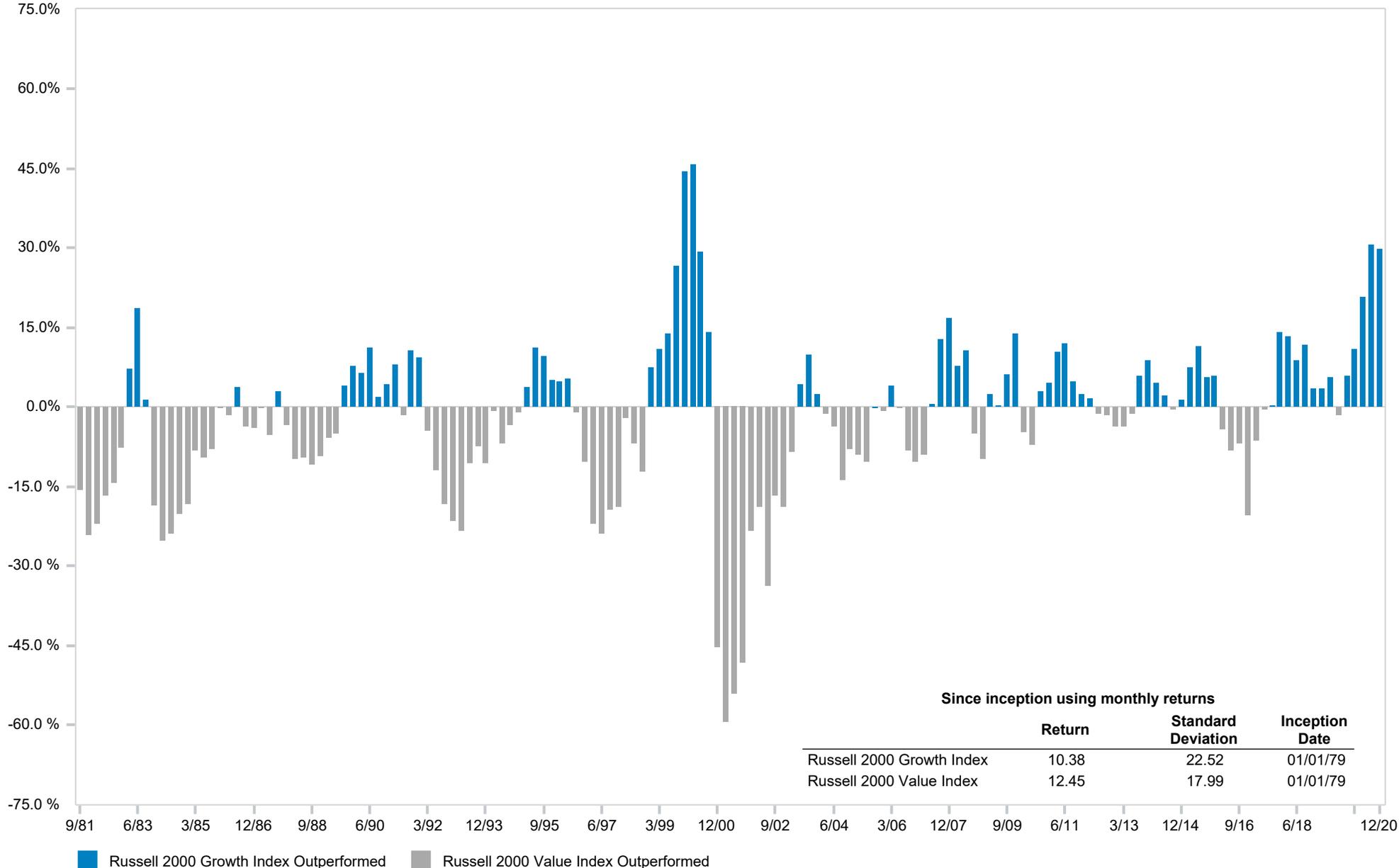
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Rolling Excess Performance
Russell 2000 Growth Index and Russell 2000 Value Index
12 Months Rolling Periods From July 1, 1981 To December 31, 2020

Rolling Excess Performance

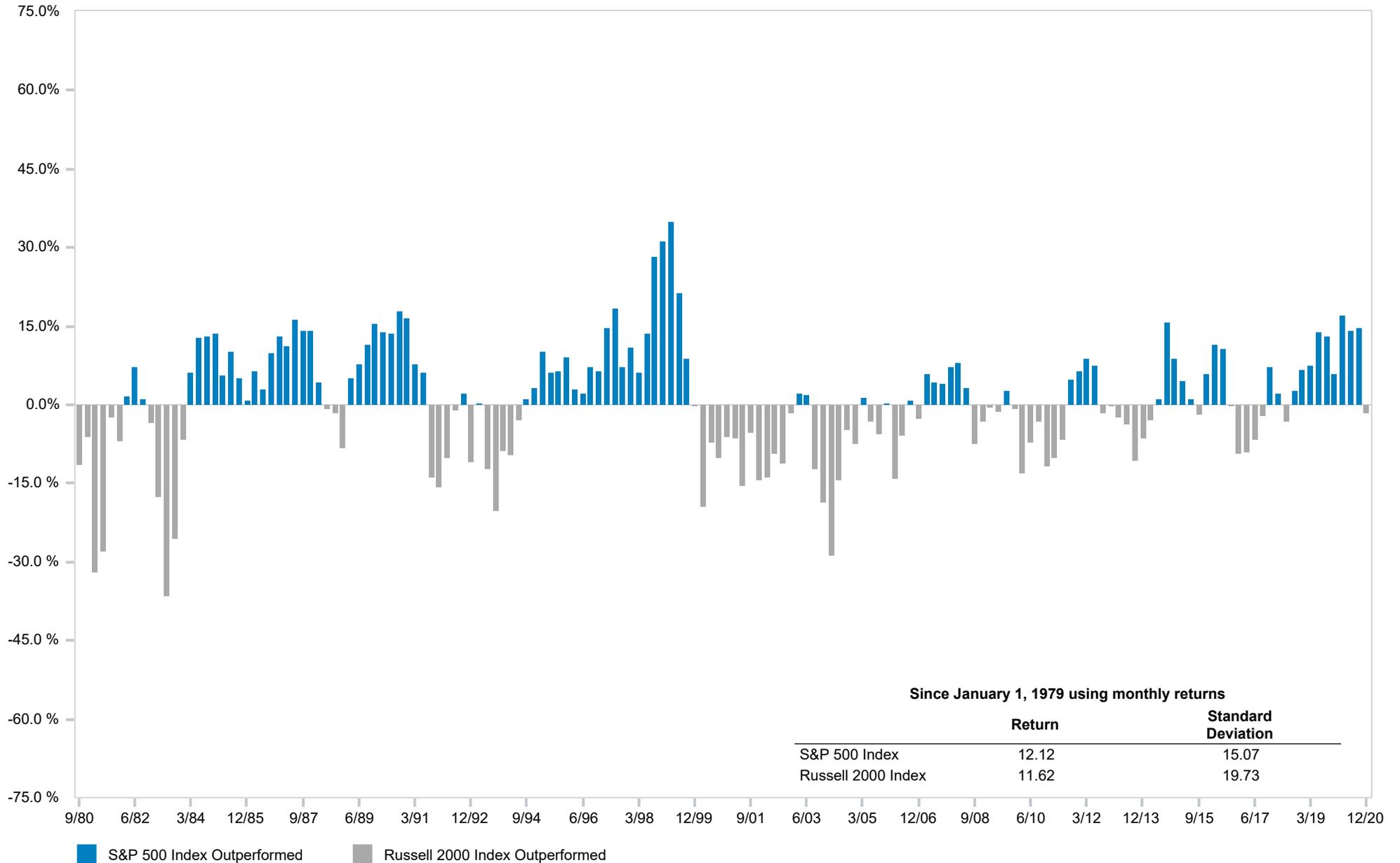


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Rolling Excess Performance
S&P 500 Index vs Russell 2000 Index
12 Months Rolling Periods From July 1, 1980 To December 31, 2020

Rolling Excess Performance



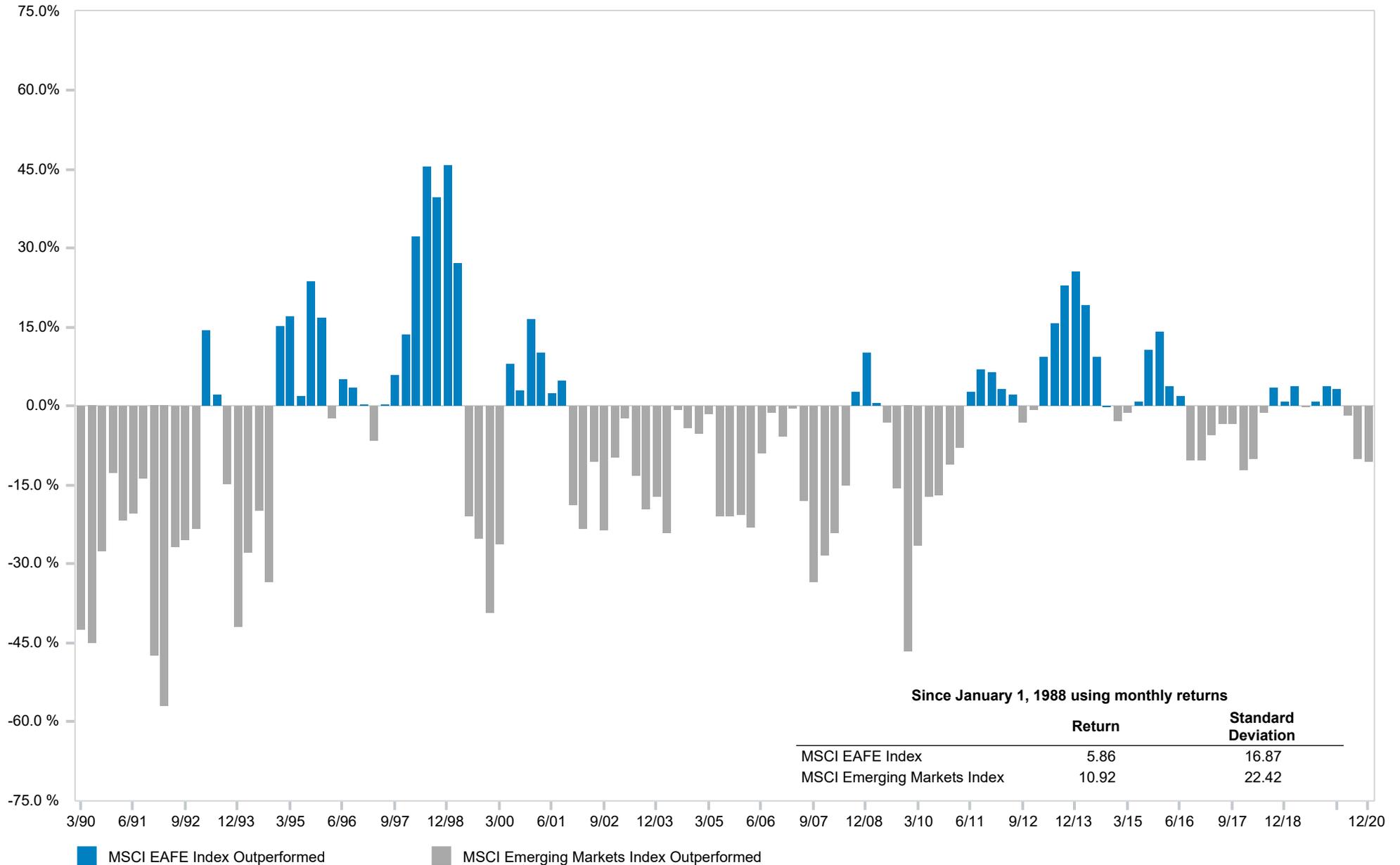
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Rolling Excess Performance
MSCI EAFE Index and MSCI Emerging Markets Index
 12 Months Rolling Periods From January 1, 1990 To December 31, 2020

Rolling Excess Performance



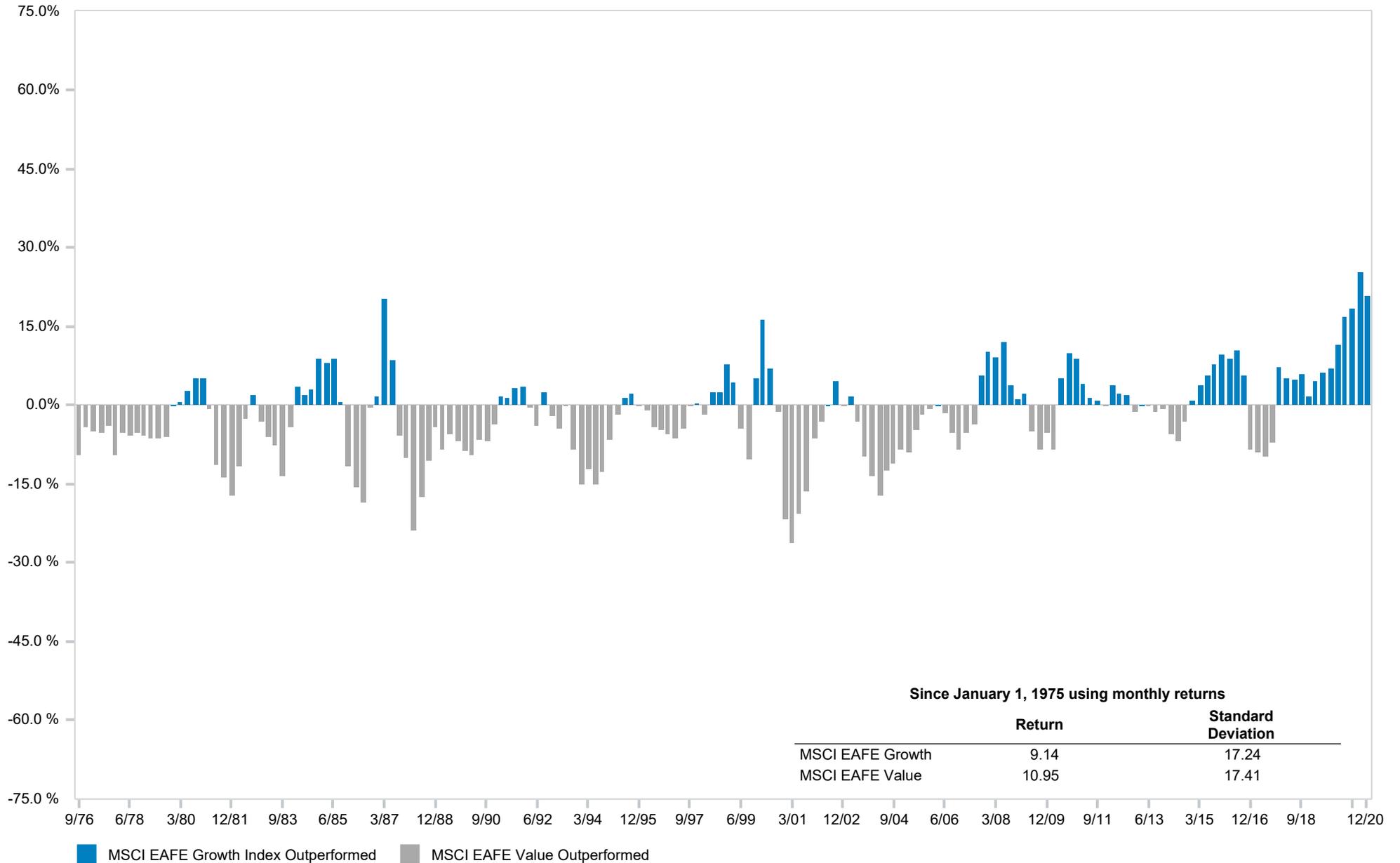
Source: Investment Metrics

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Rolling Excess Performance
MSCI EAFE Growth Index and MSCI EAFE Value Index
12 Months Rolling Periods From July 1, 1976 To December 31, 2020

Rolling Excess Performance



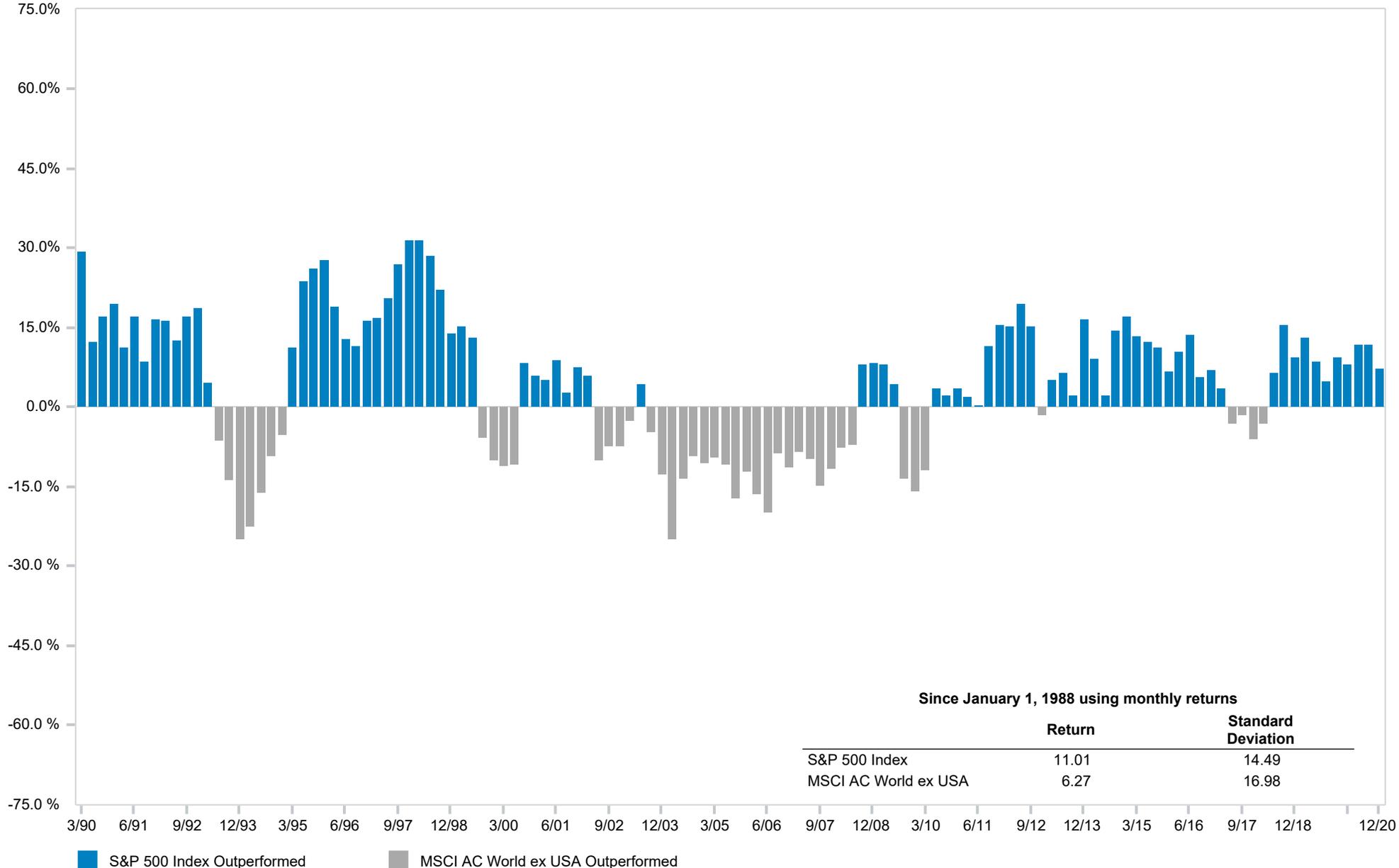
Source: Investment Metrics

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Rolling Excess Performance
S&P 500 Index and MSCI ACWxUSA Index
12 Months Rolling Periods From January 1, 1990 To December 31, 2020

Rolling Excess Performance



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